



EXPERIENCED | CARING | PROFESSIONALS

METRO BROKERS, INC.

Independent/Employing Broker Membership Application

4 Inverness Court East #200, Englewood, CO 80112
(303) 843-0100 (800) 933-3793

PLEASE TYPE OR PRINT CLEARLY

- 1. Please Check: [] New Application [] Re-Entry [] Upgrade From Broker Associate To Shareholder
2. Your Name As It Appears On Your Real Estate License:
3. R E License Number: 4. MLS Agent ID: 5. MLS Office ID:

METRO BROKERS OFFICE YOU WISH TO JOIN

- 6. Name of MB Office: 7. MB Office Phone:
8. MB Office Address:
9. Your Company Name As It Appears With the Secretary of State:
(Please Note: You may not use "Metro Brokers" in any form in your company name. You may not do business as just your name alone. It must include "Inc.", "& Company", "& Associates", Etc.)

10. Board of REALTORS® Affiliation (Mandatory):

11. Please list the leadership positions you held or currently hold with your Board

- 12. Do you have any lawsuits pending against you? [] Yes [] No
13. Have you ever been disciplined by the Colorado Real Estate Commission? [] Yes [] No
14. Have you ever been disciplined by a Board of REALTORS®? [] Yes [] No
15. Are there any open complaints against you? [] Yes [] No

If you answered "Yes" to any of the questions 12-15, please specify the place(s) and date(s) of such discipline and further information to explain your current circumstances. (Your application will be reviewed by the Membership Committee, before which you may be required to appear):

16. List all Broker Associates and/or Licensed Assistants you will or plan to have working for you:

17. Your name as you would like it to appear on institutional material/MBI website:

18. Home Address (Include City, State & Zip):

19. Home Phone: 20. Cell Phone:

21. E-Mail Address: 22. Web Address:

23. Does MBI have your permission to post the contact information in questions 20-22? [] Yes [] No

24. Prior Employment: 25. Number of Yrs Active in Real Estate:

26. Date First Licensed: 27. Month/Date of Birth

28. Name of MBI Member Who Referred You (If Applicable):

29. Please list your Professional Designations / Degrees:

30. Please list your Community Involvement:

METRO BROKERS, INC.
REGISTRATION VERIFICATION FORM

The following instructions will help guide you through the process to become a member of Metro Brokers, Inc. In order to process your application **quicker**, please complete these simple steps. If you have already made these changes, you do not need to go to the Commission and Board.

For quicker approval – please complete this form with required signatures & submit with your application. If not included with the application you will be given 30 days to complete the process.

Secretary of State – If you are an **Independent or Employing Broker** you must first register your company name if you plan to incorporate or form a partnership or limited liability (LLC). **Please note that you cannot use your name alone as your dba, nor can you use “Metro Brokers”, or “Metro Brokers, Inc.” in your company name.**

1. **Real Estate Commission (REC)** – Register or change your company name and address from your current office to the address of the Metro Brokers’ office and phone number you will be joining. **Use Metro Brokers office address and phone number ONLY, not your home address and home phone.** If possible, have the REC validate this form. If your information is correct on their website, you do not need their stamp or signature.
2. **Board of REALTORS®** - Register or change your company name and address. **Use Metro Brokers office address and phone number.** If possible, have the Board of REALTORS® validate this form.

Please fax this completed form to 303-843-6026. You will be granted contingent approval within one week of receipt provided there are no disciplinary actions or complaints against you. All new members are required to attend Orientation before being granted final approval.

If possible, please take this form with you to the Real Estate Commission and the Board of REALTORS® for verification.

Name of Applicant: _____

Company Name: _____

Metro Brokers Office You Are Joining: _____

Metro Brokers Office Address: _____

REAL ESTATE COMMISSION VERIFICATION

BOARD OF REALTORS® VERIFICATION

Do you have any pending complaints or disciplinary history? Yes No

Name of Board _____
Do you have any pending complaints or disciplinary history? Yes No

REC Stamp/Signature

BOARD Stamp/Signature

MEMBER VERIFICATION

By signing below, I confirm that I am registered properly with the Real Estate Commission and the appropriate Board of REALTORS® under the indicated company name and Metro Brokers office address and phone. Contingent approval cannot be made by MBI until this completed verification form is returned to Metro Brokers, Inc.

Applicant’s Signature: _____

Date: _____

TERMS OF MEMBERSHIP
PLEASE READ THE FOLLOWING CAREFULLY

I hereby apply for membership with Metro Brokers, Inc. Attached is my standard application fee* for Independent/Employing Broker Status. I understand that I will pay a fee* to re-enter should I have previously withdrawn membership or downgraded my status to a Broker Associate. I understand that the application fee will be deposited 10 days after the UFOC Exhibit J has been signed and preliminary approval has been granted. I understand that once I receive a letter from MBI, I will have **30 days** to register properly with the Real Estate Commission and the Board of REALTORS® of my choice. Once this is completed I will either notify MBI in writing or fax the Verification form to 303.843.6026, whereby I will be granted contingent approval and granted access to the website. I understand that the submission of this application does not mean that I am automatically approved as a member of Metro Brokers. If my application is not approved, my application fee may be returned, minus a \$50 processing fee. Upon contingent approval, my application fee becomes non-refundable. I may pay my application fee with a check, money order, MasterCard or Visa.

I agree that the Metro Brokers, Inc. Board of Directors, through its Membership Committee or otherwise, may invite and receive information and comment about me from any member or other person, and I further agree that any information and comment furnished to the Board of Directors by any person in response to the invitation shall be conclusively deemed to be privileged and not form the basis of any action by me for slander, libel or defamation of character.

I further agree to hold a current Colorado real estate license and to retain my current status as a member of, or apply to and subsequently maintain membership with, a Board of REALTORS®. I understand that my application will not be approved, until my license transfer is reflected with both the Board of REALTORS® and the Real Estate Commission. Furthermore, the Association office must verify with the respective entities that I have done so before my application may receive final approval.

I understand that I must attend a Metro Brokers, Inc. Orientation before my application will receive final approval. Failure to complete the aforementioned process by the timeline prescribed by the Metro Brokers Association office following submission of this application will result in forfeiture of the entire application fee and disapproval of the application. If my application is so disapproved and I determine I would like to reapply for membership with Metro Brokers, I may do so by submitting a new application and application fee.

I understand that I may not use the Metro Brokers trademark or trade name for any reason until I have been notified in writing by the Association office that I may do so. I further understand that the Metro Brokers trademark and trade name are federally registered and protected and that using them without written approval from the Association office is a violation of federal trademark laws and may result in significant fines.

I understand that if I transfer from one Metro Brokers location to another, I must pay a \$99 transfer fee (subject to change). If my application is approved, I agree to abide by the Code of Ethics of the National Association of REALTORS®, as well as to the Metro Brokers, Inc. Bylaws, Restated Articles of Incorporation (including, without limitation, the Arbitration Article, therein), Trademark Requirements, and Policies and Procedures, as they may be amended from time to time.

Payment of my current \$80 monthly assessment will commence on the next month's bill following my receipt of the letter giving me contingent approval and my scheduled time and date for the next Orientation. I will be notified in writing of my official final approval, after I have attended the new member Orientation class, and signed and returned one copy of the Stock Papers.

* Please call the Corporate office @ 303.843.0100 for current rates

As a general rule, applications will not be held more than 30 days. Temporary trademark authorization shall not be valid for more than 30 days following submission date. (The submission date is the date accompanying the applicant's signature on this application.)

If accepted as a member, I will agree to uphold the Bylaws and Restated Articles of Incorporation and Trademark/Trade Name Regulations included in the MBI Orientation binder. In the event they are not acceptable, I will notify Metro Brokers, Inc. in writing within five (5) days of receipt. Absence of such written notification will constitute acceptance of aforementioned Bylaws and Restated Articles of Incorporation. Written notification of non-acceptance of Restated Article of Incorporation or Bylaws will result in disapproval of membership, with the application fee, minus a \$50 administrative fee per applicant, to be returned no later than 30 days from written notification of non-acceptance.

I agree to the above conditions and hereby certify that all information in this application is true, correct and complete to the best of my knowledge. Permission is hereby granted to verify any information from any source, and to relay this information to the Metro Brokers, Inc. Board of Directors through its Membership Committee or otherwise. I understand that the MBI Board of Directors retains the right to accept/deny any application.

I may not represent myself as a member of Metro Brokers until Metro Brokers, Inc. has notified me in writing otherwise. Ordering of business cards, signs, etc. prior to approval is done at my risk. The Association office encourages me to submit artwork proofs for approval prior to production.

Metro Brokers, Inc. does not discriminate on the basis of age, gender, race, ethnic background, or physical disabilities.

I understand that following submission of this application, I will receive a Metro Brokers' Stock Purchase and Redemption Agreement, which includes provisions requiring me to indemnify Metro Brokers, Inc. from certain liabilities. If I fail to do so, my application will be denied and my application fee forfeited. If I do not agree with the terms and conditions outlined in the Stock Agreement, I must notify the Association office in writing within 48 hours of receipt of the Agreement. Upon the Association office's receipt of such written notification, my application will be denied, and my application fee, minus a \$50 processing fee, will be returned no later than 30 days following receipt of written notification of non-acceptance.

I agree that I have submitted a Membership Application and the standard application fee of \$99 for all licensees employed by me. I further agree to pay a monthly assessment of \$80 for myself and \$80 for each licensee under my Independent/Employing Broker's license. This application and payment must be made and submitted for any future Associates, Brokers, or Licensed Assistants, including licensed secretaries under me. Failure to register any/all licensees operating under me at this or any other time in the future, while I am a member of Metro Brokers, Inc., will result in significant fines.

BY SIGNING BELOW, I INDICATE ACCEPTANCE OF THESE TERMS OF MEMBERSHIP

Applicant's Signature

Date

Office Signatory (From The Office You Wish To Join)

Date

(By signing here, I certify that I am authorized to sign on behalf of this office with the understanding that, if approved, this individual will be added to the office bill.)

**AUTHORIZATION AND RELEASE
IN REFERENCE TO APPLICATION OF**

I, _____, having filed an application for membership with Metro Brokers, Inc., hereby consent to have an investigation made as to my qualifications for membership. I have carefully read all questions in the foregoing application and have answered them truthfully, fully and completely, and without mental reservation of any kind. I fully understand that failure to make a full disclosure of any fact of information called for may result in the denial of my application and receipt of an adverse determination. I therefore agree to give MBI any further information, which may be required in reference to such investigation. I understand that the results of my investigation are CONFIDENTIAL and that I will not receive and am not entitled to have disclosed to me the information received or obtained during such investigation, whether or not I become an MBI Shareholder. Without limiting the generality of the foregoing, I shall not be entitled to obtain the information gathered as a result of this investigation through discovery in any action whether against Metro Brokers, Inc. or any third party; nor shall such information be admissible in evidence in any such action; nor shall it form the basis for any cause of action, including, without limitation: defamation, libel, slander, disparagement or any other cause whatsoever.

I hereby release, discharge and exonerate any person or organization supplying requested documents, records and other information pertaining to me from any and all liability of every nature and kind arising out of the furnishing of such documents, records and other information to MBI. I further authorize and request every person, firm, company, corporation, governmental agency, law enforcement agency, court, association or institution having control of any other documents, records and other information pertaining to me (including any confidential or sealed records; files of REALTOR® Boards or disciplinary pertinent data) to (i) furnish to MBI any information; (ii) permit MBI or any of its agents or representatives to inspect and make copies of such documents, records and other information; (iii) answer any inquiries, questions or interrogatories concerning me that may be submitted to MBI and (iv) appear before MBI and give full and complete testimony concerning me, including any information furnished by me.

I hereby release and exonerate MBI (including its Board of Directors and Committees thereof, employees, agents, and shareholders, and representatives) from any and all liability of every nature and kind arising out of the furnishing or inspection of such documents, records and other information pertaining to me or the investigations made by or on behalf of MBI.

For the purposes of this release, the undersigned give permission to use a photocopy of his/her signature on this form as an original signature.

I hereby declare under penalty of perjury under the laws of the State of Colorado that the answers and statements provided by me in the foregoing application are true and correct.

Executed on (*Provide Date*): _____

At (*Provide City and State*): _____

Printed Name: _____

Signature: _____

THANK YOU FOR APPLYING TO METRO BROKERS, INC.